



The Commonwealth of Massachusetts  
Office of the Secretary of State  
Michael J. Connolly, Secretary  
One Ashburton Place, Boston, Massachusetts 02108

Filed for Year:

19 94

## REPORT OF VOLUNTARY ASSOCIATIONS AND TRUSTS

NAME OF TRUST: Franklin Balance Sheet Investment Fund

ADDRESS OF PRINCIPAL OFFICE (in Massachusetts) N/A

ADDRESS ELSEWHERE (if doing business outside the Commonwealth)

777 Mariners Island Blvd., San Mateo, CA 94404

NUMBER OF ISSUED AND OUTSTANDING TRANSFERABLE CERTIFICATES OF  
PARTICIPATION OR SHARES 3,143,601 Outstanding Shares

TRUSTEES (name & address):

See Attached

Franklin Balance Sheet

We, the trustees of the above named trust, Investment Fund, declare  
under penalties of perjury that we have examined this report and that to the best of our  
information and belief the statements contained herein are true and correct.

Trustee: James R. L. Johnson

Trustee: W. B. [illegible] [Signature]

The trustee, or if more than one  
trustee, then at least two trustees  
shall sign under the penalties of  
perjury.

I have examined this report and found it to conform with the requirements of Chapter 182 of the  
Massachusetts General Laws. The filing fee has been paid to the Commonwealth and I approve  
the report for filing in this office.

**FRANKLIN BALANCE SHEET INVESTMENT FUND**

Frank T. Crohn	Financial Benefit Group, Inc. 7251 West Palmetto Park Road Boca Raton, FL 33433
William J. Lippman	One Parker Plaza, Seventh Floor Fort Lee, NJ 07024
Charles Rubens, II	18 Park Road Scarsdale, NY 10583
Leonard Rubin	Carolace Embroidery Co., Inc. 501 Broad Avenue Ridgefield, NJ 07657